

## Small Business Defaults in Ohio Up in March

PayNet, the premier provider of credit ratings on small businesses, announces that in March 2017 overall defaults increased within Ohio's small businesses. Of the 18 major industries, defaults worsened in 12 and improved in 6 in the state compared to last month.

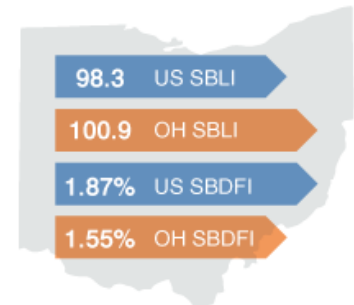
In spite of a 12 basis point increase from February, Ohio's 1.55% PayNet Small Business Default Index (SBDFI) was still 32 basis points under the national SBDFI level of 1.87%. Year-over-year, the national SBDFI increased 25 basis points, while Ohio's SBDFI rose 23.

Transportation and Warehousing (3.22%); Retail Trade (2.53%); and Mining, Quarrying, and Oil and Gas Extraction (2.29%) recorded the worst default rates of all industries in Ohio. Nationally, Transportation and Warehousing had a default rate of 4.49%, with a difference of +1.24% compared to the prior year variance of +1.21% in Ohio.

Registering at 100.9, the PayNet Small Business Lending Index (SBLI) for Ohio improved 0.6% from the previous month's state level and was 2.6% higher than this month's national SBLI level of 98.3. Year-over-year, business investment deteriorated 4.0%, reducing future growth potential.

"Time will tell how these conditions will affect Ohio's economy going forward," says William Phelan, president of PayNet.

Ohio Small Business Credit Trends  
March 2017



Source: SBinsights.net

###

**About**

PayNet is the leading provider of credit ratings on small businesses enabling lenders to achieve optimal risk management, growth and operational efficiencies. PayNet maintains the largest proprietary database of small business loans, leases and lines of credit encompassing over 23 Million contracts worth over \$1.4 Trillion. Using state-of-the-art analytics, PayNet converts raw data into real-time marketing intelligence and predictive information that subscribing lenders use to make informed small business financial decisions and improve their business strategy. For more information, visit [www.paynet.com](http://www.paynet.com).

**PayNet Small Business Lending Index (SBLI)**

The PayNet SBLI is based on new commercial loan and lease originations by major U.S. lenders in PayNet's proprietary database. This index measures the volume of loans to small businesses formulated on a rolling 12-month basis. Small businesses generally respond to changes in economic conditions more rapidly than do larger businesses; this statistic is a leading indicator of macroeconomic and industry trends

**PayNet Small Business Default Index (SBDFI)**

The PayNet Small Business Default Index (SBDFI) measures the percent of loans and leases to small businesses that have defaulted in the past 12 months.

**Media Contact**

Media Relations / Email: [media@paynet.com](mailto:media@paynet.com) / Twitter: @PayNetOnline