

Missouri Small Business Defaults Deteriorate in April

In April 2017, more of Missouri's small businesses defaulted on existing loans, data released by PayNet reveal. However, of the 18 major industries, 9 dropped in the state.

PayNet's Small Business Default Index (SBDFI) for Missouri stood at 1.90% following a 2 basis point increase from March. Missouri's SBDFI was on par with the national SBDFI level (1.90%). Over the last year, Missouri's SBDFI rose 32 basis points, while the national SBDFI increased 26 basis points.

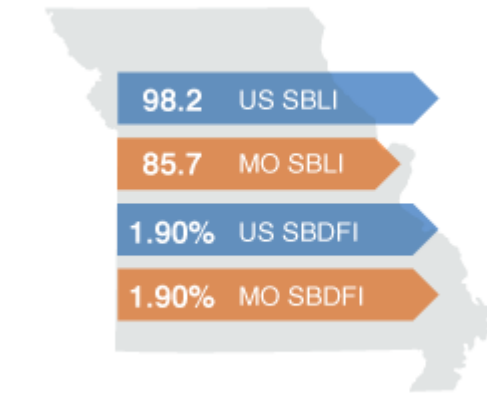
Transportation and Warehousing (4.96%); Professional, Scientific, and Technical Services (3.44%); and Information (2.37%) displayed the highest default rates of all industries in Missouri. Nationally, Transportation and Warehousing had a default rate of 4.54%, with a difference of +1.12% compared to the prior year versus a variance of +1.13% in Missouri.

Registering at 85.7, Missouri's PayNet Small Business Lending Index (SBLI) increased 0.2% from last month's state level, but was 12.7% below this month's national SBLI level (98.2). The Index is basically unchanged from a year ago.

"Time will tell how these conditions will affect Missouri's economy going forward," asserts William Phelan, president of PayNet.

Missouri Small Business Credit Trends

April 2017



Source: SBinsights.net

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About

PayNet is the leading provider of credit ratings on small businesses enabling lenders to achieve optimal risk management, growth and operational efficiencies. PayNet maintains the largest proprietary database of small business loans, leases and lines of credit encompassing over 23 Million contracts worth over \$1.4 Trillion. Using state-of-the-art analytics, PayNet converts raw data into real-time marketing intelligence and predictive information that subscribing lenders use to make informed small business financial decisions and improve their business strategy. For more information, visit www.paynet.com.

PayNet Small Business Lending Index (SBLI)

The PayNet SBLI is based on new commercial loan and lease originations by major U.S. lenders in PayNet's proprietary database. This index measures the volume of loans to small businesses formulated on a rolling 12-month basis. Small businesses generally respond to changes in economic conditions more rapidly than do larger businesses; this statistic is a leading indicator of macroeconomic and industry trends

PayNet Small Business Default Index (SBDFI)

The PayNet Small Business Default Index (SBDFI) measures the percent of loans and leases to small businesses that have defaulted in the past 12 months.

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