



PRESS RELEASE

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Media should contact:

T. J. Connolly 210-828-4600
tj@connollycompany.com

HollyHills Development Acquires 12.3 Acres for a Luxury Apartment Home Development in Hanford, California

(Palm Springs, CA.) HollyHills Development President & CEO Daniel N. Bailey announced that his firm has acquired 12.3 acres of land in two separate transactions in Hanford, California, for the future development of luxury apartment homes.

“I’ve been a longtime believer in the Hanford market. We have developed commercial properties in Hanford in past years, and we continue to believe in the strength of the local Hanford economy and sound City leadership;” Bailey stated.

Bailey went on to note the consistent job growth that Kings County, the County encompassing Hanford, California, has enjoyed over the past five years. “The surrounding military bases in the region has continued to expand adding thousands of new jobs. This, coupled with the strong local economy creates an ongoing need for additional multi-family housing,” Bailey added.

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Located in Hanford, California, just 35-miles south of Fresno, California, Phase One of the yet-to-be-named project will feature 100 luxury apartment homes. The apartments will enjoy unique floor plans, beautiful interior finishes and each apartment will be solar energy supported. The development will host a beautiful resort-styled pool, workout facilities and manicured landscaping.

Phase II of the development will debut an additional 168 luxurious apartment homes on an adjacent parcel of 7.7 acres of land.

The property is ideally located near major shopping and restaurant venues as well as the brand new Hanford Hospital. The development is less than ¼ mile from a brand new High School, Elementary School and new Community College.

Hanford is a bedroom community to Fresno, California. Next to Hanford to the West is Lemoore, California, which house the newest and largest Master Jet Base in the U. S. Navy. Hanford is an important commercial and cultural center in the south central San Joaquin Valley and is the county seat of Kings County hosting hundreds of government jobs.

HollyHills is an industry leader in concept master planning and development for the future revitalization and prosperity of emerging and developing communities.

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